

**TERRITORY OF THE BRITISH VIRGIN ISLANDS
BVI BUSINESS COMPANIES ACT, 2004**

**CERTIFICATE OF CHANGE OF NAME
(Section 21)**

The REGISTRAR OF CORPORATE AFFAIRS of the British Virgin Islands HEREBY CERTIFIES that, pursuant to the BVI Business Companies Act, 2004, all the requirements of the Act in respect of a change of name having been complied with

Blue Earth Refineries Inc.

BVI COMPANY NUMBER 569277

which was re-registered in the British Virgin Islands under the BVI Business Companies Act, 2004, on the 1st day of January, 2007 has changed its name to

ACCELONIC LTD.

this 31st day of July, 2012.



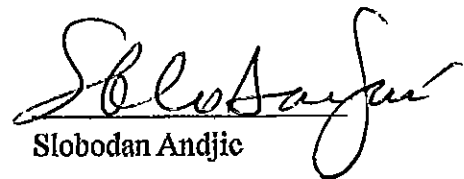
for REGISTRAR OF CORPORATE AFFAIRS
31st day of July, 2012

CONSENT TO ACT AS A DIRECTOR

TO: BLUE EARTH REFINERIES INC. (The "Company")

I, Slobodan Andjic, hereby consent to act as the Director of the Company with immediate effect.

DATED this: 21st of May, 2012


Slobodan Andjic

CERTIFICATE OF INCUMBENCY

ACCELONIC LTD.

We, **MOSSACK FONSECA & CO. (B.V.I.) LTD.** in our capacity as Registered Agent of **ACCELONIC LTD.** (the "Company"), do hereby certify the following:

1. The name of the Company is **ACCELONIC LTD.**
2. The Company was incorporated on 25th November, 2003.
3. The Company exists under the provisions of BVI Business Companies Act, 2004 as Company numbered 569277.
4. The Registered Agent of the Company is Mossack Fonseca & Co. (B.V.I.) Ltd., P.O. Box 3136, Road Town, Tortola, British Virgin Islands.
5. The Registered Office of the Company is Akara Bldg., 24 De Castro Street, Wickhams Cay I, Road Town, Tortola, British Virgin Islands.
6. The Company shall have no authorised capital. The capital of the Company shall consist of 100,000,000 Ordinary shares of US\$1.00 par value each, 100,000,000 Class A Preferred shares without par value and an unlimited number of Class B Preferred shares without par value.
7. In so far as is evidenced by the documents filed at the Registered Office, the Company is in existence and in good standing.
8. According to the documents filed on the Company's file as at 7th August, 2012, there are no actions, pending or threatened, against the Company and no action has been taken to wind-up the Company or to appoint a receiver or manager.
9. According to our records, the Company has not created any charges over its assets.
10. According to the records available at the Registered Office of the Company, the Director of the Company is:

Director:

SLOBODAN ANDJIC

Dated this 7th day of August, 2012

Date of Appointment:

21st May, 2012

RECEIPT ACKNOWLEDGED BY

08 AUG 2012

DATE:



Francis Pérez

Francis Pérez - Assistant Secretary
MOSSACK FONSECA & CO. (B.V.I.) LTD.
Registered Agent



BLUE EARTH REFINERIES INC.

Former name **NATURE EXTRAC LIMITED**
(Incorporated in the B.V.I.)

REGISTER OF DIRECTORS

DATE OF APPOINTMENT	FULL NAME	NATIONALITY	ADDRESS	BUSINESS OCCUPATION	DATE CEASED TO ACT
Nov. 25, 2003	Wong Siu King Kitty	Chinese	Flat C, 2/FI, Fu Bon Court, Fortress Garden, 32 Fortress Hill Road, Hong Kong	Secretary	July 7, 2004
July 7, 2004	Michael J Smith	British	8 th Floor, Dina House, Ruttonjee Centre, 11 Duddell Street, Central, Hong Kong SAR, China	Businessman	On/about Sept. 2, 2010
July 7, 2004	Stefan Feuerstein	German	Charlottenstrasse 59, 10117 Berlin German	Businessman	Mar. 9, 2005
July 7, 2004	Silke Brossmann	German	Sudetenstrausse 3, 63110 Rodgau Hesse, Germany	Businesswoman	April 11, 2005
July 7, 2004	Shuming Zhao	Chinese	22 Hankou Road, Nanjing 210093, China	Businessman	Mar. 15, 2005
July 7, 2004	Kelvin K. Yao	Chinese	88 Jie Fang Road, Hanzhou, 310009, China	Doctor	Mar. 15, 2005
Mar. 15, 2005	Nowroz Jal Cama	Indian	La Shanz B-5/3 rd Floor, 3/1 Boat Club Road, Pune 411001, India	Businessman	May 22, 2012

April 11, 2005	Rajesh Kumar Singhal	Indian	M4 B, Aakash IV, Plot No. 9/1 Sector-03, Rajendra nagar, Sahibabad, Ghaziabad U.P. 201005, India	Businessman	May 22, 2012
May 22, 2012	Slobodan Andjic	Serbian	5 Rige OD Fere Street, Belgrade, Serbia	Businessman	